

**INTERIM REPORT  
On Changes in Equity**

December 31, 2020

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan, 0010, Republic of Armenia  
(name and address of the bank)

(thousand AMD)

Name of equity elements	Statutory	Emission income/loss	General Reserve	Financial assets measured at fair value through other comprehensive income	Gains from noncurrent assets revaluation	Retained Profit/Loss	Total capital
	Statutory Capital						
Articles	1	4	5	7	9	10	14
<b>Previous Reporting Period (table 1)</b>							
<i>Balance at the beginning of previous period as at 01 January, 2019</i>	8,752,800	1,347,241	16,000,000	9,396,634	1,110,110	6,235,953	42,842,738
General result of Accounting Policy changes and correction of essential mistakes							
<b>Recalculated balance</b>	8,752,800	1,347,241	16,000,000	9,396,634	1,110,110	6,235,953	42,842,738
<b>Securities (stocks, shares) transactions with the shareholders (owners) with stocks (shares)</b>	1,247,400	4,858,307					6,105,707
Investments in statutory capital and other increase in statutory capital							
Decrease in statutory capital including repurchased shares							
<b>Comprehensive income</b>				2,233,869	24,593	8,527,803	10,786,265
<b>Dividends</b>							
<b>Other increase/decrease of equity elements</b>							
Increase/decrease of derivatives classified as equity							
<b>Inner changes</b>			4,000,000			(4,000,000)	
Provisions to general reserve			4,000,000			(4,000,000)	
<i>Balance at the end of previous period as at 30 December, 2019</i>	10,000,200	6,205,548	20,000,000	11,630,503	1,134,703	10,763,756	59,734,710
<b>Reporting Period (table 2)</b>							
<i>Balance at the beginning of financial year as at 01 January, 2020</i>	10,000,200	6,205,548	20,000,000	11,630,503	1,134,703	10,763,756	59,734,710
General result of Accounting Policy changes and correction of essential mistakes							
<b>Recalculated balance</b>	10,000,200	6,205,548	20,000,000	11,630,503	1,134,703	10,763,756	59,734,710
<b>Securities (stocks, shares) transactions with the shareholders (owners) with stocks (shares)</b>							
Investments in statutory capital and other increase in statutory capital							
Decrease in statutory capital including repurchased shares							
<b>Comprehensive income</b>				(2,751,181)	3,160	7,060,408	4,312,387
<b>Dividends</b>							
<b>Other increase/decrease of equity elements</b>							
Increase/decrease of derivatives classified as equity instruments							
<b>Inner changes</b>			5,000,000			(5,000,000)	
Provisions to general reserve			5,000,000			(5,000,000)	
<i>Balance at the end of reporting period as at 30 December 2020</i>	10,000,200	6,205,548	25,000,000	8,879,322	1,137,863	12,824,164	64,047,097

Report approval date 15.01.2021

Management Board Chairman  
(Executive Director)  
Chief Accountant

G. Machanyan  
S. Baghdasaryan